First National Bank of Eswatini Limited
Incorporated in the Kingdom of Eswatini
Registration Number: 24/1988
Listed on the Eswatini Stock Exchange (ESE)
ISIN Code: SZE000331064
ESE Share Code: FNBE

Report on the proceedings at the 2026 Annual General Meeting

At the annual general meeting (AGM or the meeting) of the shareholders of First National Bank of Eswatini limited held on, Friday, 30 October 2026, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. In this regard, the voting statistics from the AGM are confirmed as follows:

Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total shares issued*	Shares abstained disclosed as a percentage in relation to the total shares issued*
	For	Against			
1. Approval of the Minutes of the Annual General Meeting held on 31 October 2025.	133 000 000	0	133 000 000	100%	0%
2. Adoption of the Audited Annual Financial Statements for the year ended 30 June 2026, together with the related Reports of the Board of Directors and Independent External Auditors.	133 000 000	0	133 000 000	100%	0%
3. Note the transfer of E25 714 380 to a Statutory Reserve Account with the, being an amount not less than 10% of the net profit for the period ended 30 June 2026.	133 000 000	0	133 000 000	100%	0%
4. Note and confirm the declared total dividend of 96 cents per ordinary share, amounting to E127 680 000 out of the income reserves of the Company for the 12 months ended 30 June 2026.	133 000 000	0	133 000 000	100%	0%
5. Note and confirm the appointment of Mr Banele Nyamane as a non-executive director, effective 02 January 2026.	133 000 000	0	133 000 000	100%	0%
6. Note and confirm the appointment of Mr Dumsani Dlamini as an independent non-executive director, effective 01 April 2026.	133 000 000	0	133 000 000	100%	0%
7. Note and confirm the appointment of Mr Warren Adams as non-executive director, effective 01 July 2026.	133 000 000	0	133 000 000	100%	0%
8. Note the resignation of Mr Vahid Monadjem as an independent non-executive director, effective 19 January 2026.	133 000 000	0	133 000 000	100%	0%
9. Note the retirement of Ms Samantha Balsdon as a non-executive director, effective 21 April 2026.	133 000 000	0	133 000 000	100%	0%
10. Note the retirement by rotation of directors in terms of Article 21.1 of the Company's Articles of Association: 10.1 Ms Elizabeth Arden 10.2 Dr Jeremiah Gule 10.3 Mr Sikhumbuzo Tsabedze	133 000 000	0	133 000 000	100%	0%
11. Confirm the re-appointment of Ms Elizabeth Arden, independent non-executive director and chairperson of the board; Dr Jeremiah Gule, independent Non-Executive Director; and Mr Sikhumbuzo Tsabedze, Independent Non-Executive Director, following their retirement by rotation, and confirm their continued membership of the respective board committees on which they served prior to such retirement.	133 000 000	0	133 000 000	100%	0%
12. Approve the non-executive directors' fees annual increase of 2.4% with effect from 01 January 2027.	133 000 000	0	133 000 000	100%	0%
13. Authorise the board of directors to appoint the Company's external independent auditors and to determine the external auditors' remuneration.	133 000 000	0	133 000 000	100%	0%
14. Approve an amendment to the Articles of Association to incorporate the role of Lead Independent Director (LID) alongside the Deputy Chairperson role and to authorise Management to take all actions necessary to implement and give effect to the amendment.	133 000 000	0	133 000 000	100%	0%

**Total issued shares is 133 000 000*

The special resolution will, where necessary, be filed with the Registrar of Companies within the prescribed timelines.

By Order of the Board

H. Msibi
Company Secretary
03 November 2026

Auditors

PricewaterhouseCoopers
Rhus Office Park
Karl Grant Street
Mbabane

Sponsoring Broker

3rd Floor
Fincorp Building
Cnr Gwamile & Dabede Street
Mbabane

Transfer Secretaries

SNG Grant Thornton
Eswatini Proprietary Limited
Umkhiwa House
Lot 195 Karl Grant Street
Mbabane